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Before working at the NY Fed, he was on the faculty of the Graduate School at Columbia University for nine years and on the faculty of McCombs School of Business at UT Austin for one year. He has published research on equity, fixed income, derivative securities, asset management, bank management, and financial econometrics. Some of his publications are influential in business education and bank regulation. One of his research papers won the American Individual Investors Award for the Best Paper on Investments at the Western Finance Association.

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