



Ivan Marcotte is the Global Portfolio Strategies (GPS) Executive within Enterprise Risk. The GPS team has two primary responsibilities; first, to provide a variety of forward looking and actionable recommendations to improve the performance of the credit portfolio. The team does this through a mix of portfolio optimization and other analytical modeling in order to ensure on-going compliance with Risk Appetite guidelines and oversight of credit management issues while looking for opportunities to improve return per unit of risk taken.

The team also has responsibility for delivering comprehensive enterprise credit risk data to a mix of internal and external constituents with the quality, frequency and timeliness they require. The team works with many business partners to source and transform data, aggregate and provide analytics to support the month and quarter end close process. They also develop solutions to respond to urgent reporting requests that address the needs of the Regulators and the Board of Directors.

Marcotte currently serves as the Chair for the Enterprise Quant Council. While the council has several objectives two of the most significant are fostering cross line of business quant collaboration and advocating for the needs of Bank of America's quantitative associates. In addition to his work on the Quant Council, Marcotte also founded and managed the Quantitative Management Associate Program (QMAP), which still thrives today.

Marcotte began his 20 year career with Bank of America as a money market economist, and over the years has served in several important risk management and line of business roles, including Capital Markets Risk Executive, European Chief Operating Officer and Balance Sheet Management risk analyst.

Marcotte graduated from the Virginia Military Institute with a bachelor's degree, with distinction, in economics. He earned his Ph.D. in economics from the University of South Carolina. Marcotte served as chairman of the International Association of Credit Portfolio Managers from 2004 to 2006 and was a founding member of the Risk Management Association Market Risk roundtable.